Introductory script for presentation to investors at the Credit Suisse roadshow on Friday 30 March, 2007

Good afternoon.

In my introductory remarks I do not plan to provide a description of each of the companies which comprise DMG Information, as I assume you have already had a chance to familiarise yourself with them, but I would be happy to do so later if that is not the case.

As was mentioned in DMGT's trading update on Wednesday, our revenue growth is running slightly ahead of our 15% expectation.

In general, economic and market conditions remain favourable.

In the UK property market, the residential housing market may have softened just a little recently but is still at a healthy level of transactions, whilst the commercial market remains strong despite the long run boom in that sector. In the USA EDR continues to see flat transaction volumes albeit they are at an historically high level but because of new product development EDR's revenues are growing nicely, as are those of Property & Portfolio Research.

As you might imagine we have been watching closely the fall-out in the US sub-prime mortgage market over the last few weeks. We expect little impact on revenues this financial year at Lewtan, which serves the asset backed securities market which includes the residential mortgage sector, but next year we expect to see some impact through a potential reduction in sales prospects following the failure of a number of issuers and others withdrawing from the market, but this should be largely offset by increased use of Lewtan's information services by investors who now have a greater need to analyse credit risk.

There has been some impact on the Commercial Mortgage Backed Securities market despite the fact that there are no direct linkages between that and the residential market, with spreads on lower grade securities widening and a bit of a hiatus in the CDO market. No direct impact has been felt at Trepp which serves the CMBS market, and we are cautiously optimistic along with many informed observers, that more normal business conditions will return shortly.

In fact Ben Bernanke said on Wednesday that "recent problems in the sub-prime market are contained and at this point do not appear to have an impact on the financial markets or on the broader economy."

With respect to profitability, we are benefiting from the extra revenue growth in a slight margin improvement, because the economics of our businesses are such that a high proportion of that revenue falls to the bottom line. The weakness of the dollar has of course been working against us in the sterling reported numbers.

We are executing well against the stepped up internal investment program, which has been mentioned previously. This is good news as it bodes well for sustaining future growth and for the further strengthening of our competitive position. Probably our main challenge is hiring as fast as we would like to in what are tight labour markets.

The investment programme covers a variety of different types of activity, including geographic expansion for example with Landmark launching a residential environmental report in Holland and PPR and Lewtan expanding their European services. New product development is taking place in all companies, and notably at Risk Management Solutions with new models, data and software services and consulting, at EDR with new subscription services for the corporate and legal markets, and new products from Trepp for the burgeoning derivatives market. Since the beginning of the financial year, we have determined that there were a number of additional exciting growth opportunities for Hobsons in the USA, primarily to extend its university information services business, and we have agreed to additional expenditure as a result. Finally there are infrastructure developments to enhance data management and production capabilities, examples would be at Lewtan and Trepp.

I thought I would highlight progress at two of our companies rather than run through the whole portfolio.

Risk Management Solutions is finishing an outstanding first half in new bookings right across the product range and most excitingly strong traction is being felt for some of the newer products.

Genscape which we bought last May, is very much executing against its growth plan. Sales continue to grow satisfactorily in its most established market, namely US power, geographic expansion continues a pace in Europe, notably in Spain, Italy and the Czech Republic, and they are in the early launch phases of a gas monitoring service in the USA. Their publications business had a particularly good first half, including the launch of a new coal burn report developed in conjunction with our mapping company, Sanborn.

To conclude, just a few words on acquisitions.

Over the last six months following the Genscape acquisition and the subsequent sale of Study Group and Apex Training, we have been concentrating on absorbing Genscape, on the internal investment programme, and on building up what has become a most satisfactory pipeline of bolt-on opportunities for a number of our existing companies. These range from providing new datasets or products and in a number of cases software applications to move those businesses closer to their customers workflow. We are not currently working on any new diversification deals.

DMGI’s recent profit history and reported margins, together with our margins, excluding Study Group, are set out in the attached slide.

Martin Morgan
Chief Executive Officer
DMG Information